

Kirkbymoorside Town Council

Budget 2020-21

GRANTS	2018/19	2019/20	2020/21
General	5200	5500	5000
All Saints	2000	2000	3000
GRANTS TOTAL	<u>7200</u>	<u>7500</u>	<u>8000</u>
SERVICES			
Street lights including: Energy Bill & fault repairs	6500	6500	5000
Pavements	350	350	350
Grit bins and winter maintenance to include weed treating			
Christmas	500	500	500
Manor Vale including: Grass cutting, maintenance & repairs	3000	3000	2000
Play Areas including: Inspections, grass cutting, repairs & maintenance	3000	3000	2000
Moorside Room	2000	1500	1000
Street Furniture	3500	2000	1000
Seats, litter bins, signs etc			
Grass, flowers, etc including: public seat & benches; grass verges; A170 roundabout	8000	8000	10000
Public Information	4000	4000	4000
Website etc			
Clocks	200	200	700
Honorarium			
Ryedale Market Towns Promotion	500	0	0
Sports Field	1500	1500	1500
Including grass & hedge cutting			
SERVICES TOTAL	<u>33050</u>	<u>30550</u>	<u>28050</u>
OVERHEADS			
Staff costs	20000	22000	24000
Office costs	2500	2500	3800
Rent, electricity, rates, Stationary, stamps etc			
Training	250	250	200
Meeting rooms	200	200	200
Subscriptions	200	400	450
Travel etc	100	100	100
Civic functions etc	500	500	300
Yorkshire Day			
Poppy wreath			

Legal	700	700	0
Sportsfield leases/licence			
Development of Manor Vale, Play Areas and Sports Field	2000	2000	2500
Book keeping	3200	3200	<u>3200</u>
Scribe			
Moore Stephens			
OVERHEADS TOTAL	<u>29650</u>	<u>31850</u>	<u>34750</u>
COST OF EXISTENCE			
Elections	100	100	100
Insurance	2700	2700	2500
Audit	800	800	600
Cost of Existence Total	<u>3600</u>	<u>3600</u>	<u>3200</u>
Grand Total	73500	73500	74000

Notes on budget

- Only net figures are shown - since the council is not trading, little is gained by showing income and expenditure separately (although the figures shown are derived from the income and expense items prepared by the clerk last year with some revisions this year).
- A few essential items are in the category "Cost of existence". These are unavoidable if the council exists at all.
- There seems no justification for including large contingencies. The budget figures should be the best possible estimates, and any unavoidable errors are then covered by the council's reserve.

Recommendations made by the Finance Committee at the Finance Committee meeting dated 30th September 2019, received and approved at the Ordinary Meeting of the Town Council dated 21st October 2019 Minute 19094

Minute 19094 of the Ordinary Meeting of the Town Council dated 21st October 2019

Financial matters:

- a. The cheque payments were **approved** according to the list provided.
- b. The Financial Summary to 30 September 2019 was **received**.
- c. Recommendations from the Finance Committee regarding the budget for 2020/21 were **received** as follows:
 - i) the Moorside Room and Council Regalia be re-valued by appropriate qualified professionals for insurance purposes. (Minute F19066)
Agreed.
 - ii) set the specific reserves as follows:

£50,000 allocated to the cemetery fund - the surplus of cemetery funds continue to be transferred into the cemetery account (Money Manager Account - 6 month investment term) at the end of each financial year.

£25,000 earmarked for development (including repairs) of the sportsfield, play area and skatepark.

£20,000 allocated for specific reserves to include:

 - Staff sickness £5,000,
 - By-election provision £4,000
 - Manor Vale provision £6,000
 - Moorside Room provision £5,000

(Minute F19007a CAPITAL BUDGET)
Agreed.
 - iii) the level of general reserve should be retained at **£40,000** on the basis that the general reserve is recommended to be at least half of the precept. (F19007b CAPITAL BUDGET)
Agreed.
 - iv) the draft budget for the financial year 2020/21 to include:
 - I. allocation of £1000 from Code 30 to contribute towards the costs associated with the 2020/21 project to upgrade the clubhouse as requested by the Kirkbymoorside Tennis Club; and
 - II. allocation of £2000 from Code 10 to contribute to the costs associated with annual planting, installation and watering of the flowering baskets as requested by Kirkbymoorside In Bloom.
In accordance with the Financial Standing Orders authorisation of funds will be determined by full council upon receipt of application by the respective organisations and provision of relevant tender documents to ensure wherever possible the inclusion of local businesses/suppliers.
(F19008a REVENUE BUDGET)
Agreed.
 - v) set the 2020/21 precept at £74,000. (F19008b REVENUE BUDGET)
Agreed.
 - vi) funds currently held in the Arts Fund bank account (£410.85) and Town Team bank account (£3,373.90) be combined and assigned for S137 expenditure¹. (F19008b REVENUE BUDGET)
Agreed.
- d. The budget for 2020/21 was **agreed** and the precept set at £74,000.
- e. It was **noted** that the Councillors Audit for Q1 and Q2 has been carried out.

¹ The Local Government Act 1972 section 137 makes provision for Parish Councils to incur expenditure which in their opinion is in the interests of, and will bring direct benefit to, their area or any part of it or all or some of its inhabitants. The total annual amount is a 'resident rate' times the number of residents on the Parish Electoral roll. For the purpose of Section 137(4)(a) of the Local Government Act 1972 for local councils in England the 'resident rate' for 2018/19 is £7.86.